

Healthwatch North Somerset: Finance Report for April 2019 Board

1 Financial Performance for 2018/9

Attached are figure for financial performance up to the end of March. Please note that we are still only a few days into April and QuickBooks is not up to date at the time of writing, so there will inevitably be some small changes to the final figures.

Overall, we are close to Budget, the provisional figure is a deficit of just over £4,000 against a planned deficit of £5,000. There may be some late additional costs proper to the year just finished, so the final deficit is likely to be close to Budget.

Once we have more definite figures, I will ask Mike Bowles to undertake the Annual Inspection of Accounts, wit the aim of having this ready by the end of June.

Our cash position remains very healthy.

2 Draft Budget for 2019/20

An initial draft for April to September is shown in the final column of the spreadsheet.

Please note that I have not as yet been able to go through this with Rowan, so please treat the figures as provisional at this stage. The Budget is intended to cover normal running costs of the organisation, so additional projects and/or contract development expenditure may require additional funds to be drawn from reserves, which are healthy.

3 Office Lease

We will need to confirm arrangements for this and other longer term commitments as soon as reasonably possible. Once we know the future, we can draw up a costed plan for handover to the new arrangements, whatever they may be.

Dick Whittington, Treasurer
5th April 2019